

UND School of Medicine and Health Sciences
FY 2009-10 Medical Resident Stipend & Fringe Benefit Estimated Annual Cost Summary
Effective July 1, 2009

(Last Revised 4/29/09)

Estimated Annual Costs With Single Health Insurance Coverage Rates

	<u>PG-1</u>	<u>PG-2</u>	<u>PG-3</u>	<u>PG-4</u>	<u>PG-5</u>
Annual Resident Stipend	\$47,961.00	\$49,688.00	\$51,476.00	\$53,329.00	\$55,249.00
Fringe Benefits:					
FICA	\$3,669.02	\$3,801.13	\$3,937.91	\$4,079.67	\$4,226.55
Health Insurance - Single Plan Coverage	\$3,115.20	\$3,115.20	\$3,115.20	\$3,115.20	\$3,115.20
Health Insurance - COBRA Administration	\$18.72	\$18.72	\$18.72	\$18.72	\$18.72
Disability Insurance	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00
Workman's Comp - Estimated *	<u>\$69.02</u>	<u>\$69.02</u>	<u>\$69.02</u>	<u>\$69.02</u>	<u>\$69.02</u>
Total Fringe Benefits Only	\$6,981.96	\$7,114.07	\$7,250.85	\$7,392.61	\$7,539.49
Total Annual Stipend & Benefits	\$54,942.96	\$56,802.07	\$58,726.85	\$60,721.61	\$62,788.49
Fringe Benefit to Stipend Cost Percentage	14.56%	14.32%	14.09%	13.86%	13.65%

* The Workman's Rate will be updated in July 2009

Estimated Annual Costs With Family Health Insurance Coverage Rates

	<u>PG-1</u>	<u>PG-2</u>	<u>PG-3</u>	<u>PG-4</u>	<u>PG-5</u>
Annual Resident Stipend	\$47,961.00	\$49,688.00	\$51,476.00	\$53,329.00	\$55,249.00
Fringe Benefits:					
FICA	\$3,669.02	\$3,801.13	\$3,937.91	\$4,079.67	\$4,226.55
Health Insurance - Family Plan Coverage	\$9,243.60	\$9,243.60	\$9,243.60	\$9,243.60	\$9,243.60
Health Insurance - COBRA Administration	\$18.72	\$18.72	\$18.72	\$18.72	\$18.72
Disability Insurance	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00
Workman's Comp - Estimated *	<u>\$69.02</u>	<u>\$69.02</u>	<u>\$69.02</u>	<u>\$69.02</u>	<u>\$69.02</u>
Total Fringe Benefits Only	\$13,110.36	\$13,242.47	\$13,379.25	\$13,521.01	\$13,667.89
Total Annual Stipend & Benefits	\$61,071.36	\$62,930.47	\$64,855.25	\$66,850.01	\$68,916.89
Fringe Benefit to Stipend Cost Percentage	27.34%	26.65%	25.99%	25.35%	24.74%

* The Workman's Rate will be updated in July 2009